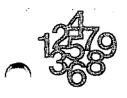
ROTARY CLUB OF REDWOOD CITY

Financial Statements June 30, 1995

ROTARY CLUB OF REDWOOD CITY

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Pearson, Del Prete & Co.

Certified Public Accountants

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Redwood City September 19, 1995

Rotary Club of Redwood City Redwood City, California

We have compiled the statements listed in the table of contents as of and for the year ended June 30, 1995, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of the Rotary Club of Redwood City, the Redwood City Rotary Charitable Foundation and the Redwood City Rotary Trust. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, liabilities, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust, and the Redwood City Rotary Charitable Foundation.

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ROTARY CLUB OF REDWOOD CITY (A Non-Profit Organization)

Statement of Receipts, Disbursements and Changes in Cash Balance Year Ended June 30, 1995

Receipts		
Dues	11,950	
Raffle, net	1,113	
Initiation fees	100	
Christmas party, net	15	
Meal differential	1,050	
Total Receipts		14,228
Disbursements		
Bulletin	1,265	
District 5150 dues and conferences	1,671	
PETs conference	360	
Installation dinner, net	487	
Miscellaneous	606	
Top Gear	533	
Office supplies and postage	507	
District governor expense	151	
Rotary International convention	2,000	
Rotary International dues	2,620	
Rotary supplies, net	582	
Japanese student expense	161	
Sunshine committee	228	
Hall rental	3,550	
Total Disbursements		14,721
Excess of Disbursements Over Receipts		(493)
Cash Balance, July 1, 1994		1,972
Cash Balance, June 30, 1995		\$ 1,479

REDWOOD CITY ROTARY CHARITABLE FOUNDATION (A Non-Profit Organization)

Statement of Receipts, Disbursements and Changes in Cash and Money Market Mututal Fund Balance Year Ended June 30, 1995

Receipts			
Fines	4,717		
4th of July	870		
Giants game	388		
Golf, net	838		
Mystery trip	1,127		
Giggles comedy night, net	969		
Circus, net	286		
Entertainment books, net	256		
Spaghetti dinner	567		
Rummage sale	2,799		
Ducks Amuck, net collected in advance for next year	2,262		
Hjertberg memoriams	250		
Scholarship assessments	450		
Interest and dividends	922		
Total Receipts			16,701
Disbursements			
Kainos	1,415		
Fair Oaks Senior Center	300		
Hawes School	945		
St. Anthony Padua Dining Room	1,415		
Sequoia High School District	275		
Friends of Youth	945		
Project Read (Trivia Bee)	400		
Scholarships	1,000		
Novato Sunrise Rotary	100		
Redwood City Firefighters	100		
Sequoia YMCA	7,642		
Fair Oaks playground	1,415		
Sequoia Hospital Foundation	945		
Transfer to Redwood City Rotary Trust	450		
Transfer to Redwood City Rotary Trust in memory of Mike Kreiss	100		
Administrative expense	47		
Total Disbursements			17,494
		-	41,121
Excess of Disbursements Over Receipts			(793)
Cash and Money Market Mutual			
Fund Balance, July 1, 1994		_	29,721
Cash and Money Market Mutual			
Fund Balance, June 30, 1995		\$_	28,928

REDWOOD CITY ROTARY TRUST RAY WILSON SCHOLARSHIP FUND (A Non-Profit Organization)

Statement of Assets and Fund Balance <u>June 30, 1995</u>

Assets				
Cash			300	
Money market mutual fund	•		10,284	
Securities	Cost	Market		
Dean Witter Dividend Growth				
Securities, 1049.420 shares	30,355	35,943		
Equity Income Fund, AT & T, 150 units	9,527	10,481		
U. S. Treasury note, 12/97, \$10,000	10,087	10,025		
U. S. Treasury note, 10/99, \$10,000	10,108	10,000		
Total	\$ <u>60,077</u>		66,449	
Total Assets			\$ <u>77,033</u>	
Fund Balance			\$77,033_	
Statement of Revenue, Expenses and Changes in Fund Balance Year Ended June 30, 1995 Revenue				
Dividends and interest		2,888		
Contributions		25		
Net gain on investments	•	6,336		
Transfer from Redwood City Rotary				
Charitable Foundation		550		
Total Revenue			9,799	
Expenses				
Scholarships			4,000	
Excess of Revenue Over Expenses			5,799	
Fund Balance, July 1, 1994			71,234	

REDWOOD CITY ROTARY TRUST SIBYL AND DAVID SCHUTZ SCHOLARSHIP FUND (A Non-Profit Organization)

Statement of Assets and Fund Balance <u>June 30, 1995</u>

Assets			
Cash			84
Money market mutual fund			735
Securities	Cost	Market	
Dean Witter Utilities Fund, 471.569 shares	6,666	6,399	
TCW/DW Term Trust 2003	18,743	14,289	
Total	\$ 25,409		20,688
Total Assets			\$ 21,507
Fund Balance			\$ <u>21,507</u>

Statement of Revenue, Expenses and Changes in Fund Balance Year Ended June 30, 1995

Revenue		
Dividends	1,490	
Net gain (loss) on investments	(1,389)	٠
Total Revenue		101
Expenses		
Scholarship		1,000
Excess (Deficiency) of Revenue Over Expenses		(899)
Fund Balance, July 1, 1994		22,406
		\$ <u>21,507</u>